

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416  
Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)  
Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

**PART I**

(Rs. in Lakhs)

**CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND YEAR ENDED 31st MARCH 2021.**

Particulars	<- Quarter Ended ->			For the Year Ended On	
	31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
<b>1. Revenue from Operations</b>					
(a) Sales / Income from operations	38,371.86	26,222.66	25,066.67	1,07,240.66	96,619.84
(b) Other Operating Income	32.39	1,308.37	1,064.12	4,555.82	4,481.35
<b>Total income from Operations (Net)</b>	<b>38,404.25</b>	<b>27,531.03</b>	26,130.79	<b>1,11,796.48</b>	1,01,101.19
<b>2. Other Income</b>	<b>376.75</b>	<b>115.26</b>	102.90	<b>586.52</b>	281.19
<b>3. Total Income (1 + 2)</b>	<b>38,781.00</b>	<b>27,646.29</b>	26,233.69	<b>1,12,383.00</b>	1,01,382.38
<b>4. Expenses</b>					
(a) Cost of materials consumed	39,067.02	37,698.67	31,563.48	77,572.53	57,243.99
(b) Other Manufacturing Expenses	559.83	839.10	293.25	2,219.92	2,389.03
(c) Purchase of Stock in trade	1,522.33	1,553.33	1,306.92	3,930.52	3,521.15
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(14,939.78)	(23,837.80)	(19,153.70)	(4,320.56)	7,110.31
(e) Employee benefit expenses	2,226.70	2,095.83	2,256.24	6,949.56	6,998.36
(f) Finance costs	1,249.18	964.94	1,056.67	4,261.30	4,313.25
(g) Depreciation & amortisation expense	316.20	311.03	331.76	1,242.62	1,374.55
(h) Excise Duty on Sales	6,423.68	3,998.18	3,526.37	16,245.12	14,062.75
(i) Other expenses	1,152.65	599.61	992.66	2,421.86	2,978.45
<b>Total Expenses</b>	<b>37,577.81</b>	<b>24,222.89</b>	22,173.65	<b>1,10,522.87</b>	99,991.84
<b>5. Profit (Loss) before tax (3 - 4)</b>	<b>1,203.19</b>	<b>3,423.40</b>	4,060.04	<b>1,860.13</b>	1,390.54
<b>6. Tax Expense</b>					
Current Tax (Net of MAT Credit)	309.44	-	-	309.44	-
Deferred Tax	(140.50)	136.27	70.15	(154.37)	14.00
Short / Excess Provisions	-	-	-	-	-
<b>Total Tax Expense</b>	<b>168.94</b>	<b>136.27</b>	70.15	<b>155.07</b>	14.00
<b>7. Profit (Loss) after Tax (5 - 6)</b>	<b>1,034.25</b>	<b>3,287.13</b>	3,989.89	<b>1,705.06</b>	1,376.54
<b>8. Other Comprehensive Income</b>					
<b>Total Other Comprehensive Income, Net of Tax</b> (Item that will not be reclassified to Profit or Loss Net of Income Tax)	<b>57.68</b>	<b>(25.47)</b>	<b>(176.31)</b>	<b>(29.28)</b>	(126.85)
<b>9.. Total Comprehensive income for the period</b>	<b>1,091.93</b>	<b>3,261.66</b>	<b>3,813.58</b>	<b>1,675.78</b>	1,249.69
<b>10. Paid-up equity share capital</b> (Face Value per Share - Re. 1)	<b>1,125.00</b>	<b>1,125.00</b>	1,125.00	<b>1,125.00</b>	1,125.00
<b>11. Other Equity Rs.6924.99 Lakhs -31.03.2021</b>					
<b>12. Earnings per share of Re. 1 (not annualised)</b>					
Basic & Diluted	Rs. 0.92	Rs. 2.92	Rs. 3.55	Rs. 1.52	Rs. 1.22

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**PART II**

(Rs. in Lakhs)

### CONSOLIDATED STATEMENT OF AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st MARCH 2021

Particulars	<-- Quarter Ended -->			For the Year Ended On	
	31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
<b>1. Segment Revenue</b>					
a. Sugar	31,018.49	21,696.57	22,777.68	90,212.77	84,033.56
b. Co-generation	6,827.77	6,432.08	5,971.74	13,260.05	11,528.08
c. Industrial Alcohol	3,061.31	2,328.04	2,954.04	8,030.44	7,029.43
d. Potable Alcohol	7,793.94	4,954.74	4,487.94	20,050.73	17,913.82
e. Unallocated	1,577.89	1,596.20	1,318.77	4,065.69	3,595.80
Total	<u>50,279.40</u>	<u>37,007.63</u>	<u>37,510.17</u>	<u>1,35,619.68</u>	<u>1,24,100.69</u>
Less: Intersegment Revenue	11,875.15	9,476.60	11,379.38	23,823.20	22,999.50
Net Sales / Income from Operations	<u>38,404.25</u>	<u>27,531.03</u>	<u>26,130.79</u>	<u>1,11,796.48</u>	<u>1,01,101.19</u>
<b>2. Segment Results</b>					
Profit / (Loss) before interest & tax					
a. Sugar	1,463.90	2,513.10	4,931.07	5,335.21	7,425.83
b. Co-generation	1,823.75	1,781.08	1,392.59	2,924.87	1,386.64
c. Industrial Alcohol	(202.34)	1,062.87	91.47	542.88	430.04
d. Potable Alcohol	201.50	(42.53)	34.57	409.69	206.52
e. Unallocated	33.92	32.34	30.16	87.62	81.64
Total	<u>3,320.73</u>	<u>5,346.86</u>	<u>6,479.86</u>	<u>9,300.27</u>	<u>9,530.67</u>
Less:					
i. Finance Cost	1,249.18	964.94	1,056.67	4,261.30	4,313.25
ii. Other Unallocable Expenditure	1,245.11	1,073.78	1,466.17	3,765.36	4,108.08
iii. Unallocable Income	(376.75)	(115.26)	(103.02)	(586.52)	(281.20)
	<u>2,117.54</u>	<u>1,923.46</u>	<u>2,419.82</u>	<u>7,440.14</u>	<u>8,140.13</u>
Profit / (Loss) before tax	<u>1,203.19</u>	<u>3,423.40</u>	<u>4,060.04</u>	<u>1,860.13</u>	<u>1,390.54</u>
<b>3. Capital Employed</b> (Segment Assets minus Segment Liabilities)					
a. Sugar	52,917.55	43,373.27	41,322.16	52,917.55	41,322.16
b. Co-generation	5,696.68	6,021.76	5,131.49	5,696.68	5,131.49
c. Industrial Alcohol	1,980.82	1,510.10	1,783.47	1,980.82	1,783.47
d. Potable Alcohol	2,899.67	2,075.05	1,790.58	2,899.67	1,790.58
e. Others (Unallocated)	887.16	1,562.67	706.32	887.16	706.32
Total	<u>64,381.88</u>	<u>54,542.85</u>	<u>50,734.02</u>	<u>64,381.88</u>	<u>50,734.02</u>

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### Notes:

1. The main business of the Company being seasonal, the figures of the current period are not indicative of the annual results.
2. Other Operating Income consists of subsidy receivable from Central Government towards Export of Sugar.
3. The Company has recognised revenue of Rs. 4,555.82 Lakhs subsidy under the Central Government scheme for assistance to facilitate export during the year.
4. Inter-segment Transfers of Bagasse and Molasses, the cost of which is unascertainable, are recorded at net realisable value. Inter-segment Transfers of other items are recorded at cost.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
6. Crushing operation for the season 2020-21 have commenced on 25-10-2020 at Ugar and on 13-11-2020 at Jewargi and season was ended on 10.03.2021 at Ugar and Jewargi on 09.03.2021.
7. Figures for the corresponding quarter in the earlier year have been regrouped / recast, where necessary.
8. The above results are reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 28-05-2021.

**For M/s Kirtane and Pandit LLP**  
**Chartered Accountants**  
**Firm Regn. No. 105215W/W100057**

**Parag Pansare**  
**Partner**  
**Membership No. 117309**

Place: Pune  
Date: 28-05-2021

**For The Ugar Sugar Works Ltd.**

**Chandan S. Shirgaokar**  
**Managing Director**  
**DIN - 208200**

Place: Ugarkhurd  
Date: 28-05-2021

**THE UGAR SUGAR WORKS LIMITED**

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Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

**CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES  
AS ON 31st MARCH, 2021**

(Rs. in Lakhs)

<b>Particulars</b>	<b>As At 31-03-2021</b>	<b>As At 31-03-2020</b>
<b>Assets</b>		
<b>1. Non-Current Assets</b>		
a Property Plant & Equipment	12,833.05	13,727.38
b Capital Work - in - Progress	259.61	84.54
c Investment Property	7.56	8.04
d Other Intangible Assets	2.80	5.27
e Financial Assets		
i. Investments	371.85	369.68
ii. Others	64.77	64.07
iii. Non Current Loans and advances	3.50	3.50
	<u>440.12</u>	<u>437.25</u>
f Other Non-current Assets	<u>381.12</u>	<u>362.18</u>
	13,924.26	14,624.66
<b>2. Current Assets</b>		
a Inventories	63,511.28	58,776.68
b Financial Assets		
i. Trade Receivables	4,933.93	1,154.79
ii. Cash & Cash Equivalents	542.09	997.56
iii. Bank Balances other than ii above	128.69	141.57
iv. Others	6.01	6.83
	<u>5,610.72</u>	<u>2,300.75</u>
c Current Tax Assets	100.78	459.17
d Other Current Assets	<u>6,195.70</u>	<u>6,956.59</u>
	<u>75,418.48</u>	<u>68,493.19</u>
<b>Total Assets</b>	<b>89,342.74</b>	<b>83,117.85</b>

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**CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES  
AS ON 31st MARCH, 2021**

(Rs. in Lakhs)

Particulars	As At 31-03-2021	As At 31-03-2020
<b>Equity and Liabilities</b>		
1. <b>Equity</b>	-	-
a Equity Share Capital	1,125.00	1,125.00
b Other Equity	6,924.99	5,360.53
	<u>8,049.99</u>	<u>6,485.53</u>
2. <b>Liabilities</b>		
1. Non-current Liabilities		
a Financial Liabilities	-	-
i. Borrowings	7,038.43	4,848.25
b Provisions	371.76	360.05
c Deferred Tax Liabilities (Net)	934.26	1,081.16
	<u>8,344.45</u>	<u>6,289.46</u>
2. Current Liabilities		
a Financial Liabilities		
i. Borrowings	43,937.90	36,619.75
ii. Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	19.66	17.28
-Total outstanding dues other than micro enterprises and small enterprises	11,517.06	17,101.22
iii. Other payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues other than micro enterprises and small enterprises	213.09	179.74
iii. Other Financial Liabilities	10,837.99	10,854.43
	<u>66,525.70</u>	<u>64,772.42</u>
b Other Current Liabilities	4,963.29	4,105.79
c Provisions	1,459.31	1,464.65
d Current Tax Liabilities (Net)	-	-
	<u>72,948.30</u>	<u>70,342.86</u>
Total Liabilities	81,292.75	76,632.32
Total Equity & Liabilities	89,342.74	83,117.85

**For M/s Kirtane and Pandit LLP**

Chartered Accountants

Firm Regn. No. 105215W/W100057

**For The Ugar Sugar Works Ltd.**

-

**Parag Pansare**

Partner

Membership No. 117309

**Chandan S. Shirgaokar**

Managing Director

DIN - 208200

Place: Pune

Date: 28-05-2021

Place: Ugarkhurd

Date: 28-05-2021

**THE UGAR SUGAR WORKS LIMITED**

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**PART I**

(Rs. in Lakhs)

**STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND YEAR ENDED 31st MARCH 2021.**

Particulars	<-- Quarter Ended -->			For the Year Ended On	
	31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
<b>1. Revenue from Operations</b>					
(a) Sales / Income from operations	38,371.86	26,223.38	25,067.04	1,07,240.66	96,619.83
(b) Other Operating Income	32.39	1,308.37	1,064.12	4,555.82	4,481.35
<b>Total income from Operations (Net)</b>	<b>38,404.25</b>	<b>27,531.75</b>	26,131.16	<b>1,11,796.48</b>	1,01,101.18
<b>2. Other Income</b>	<b>376.37</b>	<b>114.32</b>	102.27	<b>585.20</b>	280.57
<b>3. Total Income (1 + 2)</b>	<b>38,780.62</b>	<b>27,646.07</b>	26,233.43	<b>1,12,381.68</b>	1,01,381.75
<b>4. Expenses</b>					
(a) Cost of materials consumed	39,067.02	37,698.67	31,563.48	77,572.53	57,243.99
(b) Other Manufacturing Expenses	559.83	839.10	293.25	2,219.92	2,389.03
(c) Purchase of Stock in trade	1,522.33	1,553.33	1,306.92	3,930.52	3,521.15
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(14,939.78)	(23,837.80)	(19,153.70)	(4,320.56)	7,110.32
(e) Employee benefit expenses	2,226.21	2,095.43	2,255.88	6,948.12	6,997.69
(f) Finance costs	1,249.19	964.94	1,056.65	4,261.31	4,313.22
(g) Depreciation & amortisation expense	315.72	310.91	331.25	1,241.77	1,374.05
(h) Excise Duty on Sales	6,423.68	3,998.18	3,526.37	16,245.12	14,062.76
(i) Other expenses	1,152.88	600.06	993.59	2,422.87	2,979.04
<b>Total Expenses</b>	<b>37,577.08</b>	<b>24,222.82</b>	22,173.69	<b>1,10,521.60</b>	99,991.25
<b>5. Profit (Loss) before tax (3 - 4)</b>	<b>1,203.54</b>	<b>3,423.25</b>	4,059.73	<b>1,860.08</b>	1,390.50
<b>6. Tax Expense</b>					
Current Tax (Net of MAT Credit)	309.18	-	-	309.18	-
Deferred Tax	(140.48)	136.27	70.00	(154.35)	13.85
Short / Excess Provisions	-	-	-	-	-
<b>Total Tax Expense</b>	<b>168.70</b>	<b>136.27</b>	70.00	<b>154.83</b>	13.85
<b>7. Profit (Loss) after Tax (5 - 6)</b>	<b>1,034.84</b>	<b>3,286.98</b>	3,989.73	<b>1,705.25</b>	1,376.65
<b>8. Other Comprehensive Income</b>					
<b>Total Other Comprehensive Income, Net of Tax</b> (Item that will not be reclassified to Profit or Loss Net of Income Tax)	<b>57.42</b>	<b>(25.47)</b>	<b>(176.31)</b>	<b>(14.19)</b>	(128.30)
<b>9.. Total Comprehensive income for the period</b>	<b>1,092.26</b>	<b>3,261.51</b>	<b>3,813.42</b>	<b>1,691.06</b>	1,248.36
<b>10. Paid-up equity share capital</b> (Face Value per Share - Re. 1)	<b>1,125.00</b>	<b>1,125.00</b>	1,125.00	<b>1,125.00</b>	1,125.00
<b>11. Other Equity Rs.6815.18 Lakhs -31.03.2021</b>					
<b>12. Earnings per share of Re. 1 (not annualised)</b>					
Basic & Diluted	Rs. 0.92	Rs. 2.92	Rs. 3.55	Rs. 1.52	Rs. 1.22

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**PART II**

(Rs. in Lakhs)

### STANDALONE STATEMENT OF AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st MARCH 2021

Particulars	<-- Quarter Ended -->			For the Year Ended On	
	31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
<b>1. Segment Revenue</b>					
a. Sugar	<b>31,018.49</b>	21,696.57	22,777.68	<b>90,212.77</b>	84,033.56
b. Co-generation	<b>6,827.77</b>	6,432.08	5,971.74	<b>13,260.05</b>	11,528.08
c. Industrial Alcohol	<b>3,061.31</b>	2,328.04	2,954.04	<b>8,030.44</b>	7,029.43
d. Potable Alcohol	<b>7,793.94</b>	4,954.74	4,487.94	<b>20,050.73</b>	17,913.82
e. Unallocated	<b>1,577.89</b>	1,596.92	1,319.14	<b>4,065.69</b>	3,595.79
Total	<b>50,279.40</b>	37,008.35	37,510.54	<b>1,35,619.68</b>	1,24,100.68
Less: Intersegment Revenue	<b>11,875.15</b>	9,476.60	11,379.38	<b>23,823.20</b>	22,999.50
Net Sales / Income from Operations	<b>38,404.25</b>	27,531.75	26,131.16	<b>1,11,796.48</b>	1,01,101.18
<b>2. Segment Results</b>					
Profit / (Loss) before interest & tax					
a. Sugar	<b>1,463.90</b>	2,513.10	4,931.07	<b>5,335.21</b>	7,425.83
b. Co-generation	<b>1,823.75</b>	1,781.08	1,392.59	<b>2,924.87</b>	1,386.64
c. Industrial Alcohol	<b>(202.34)</b>	1,062.87	91.47	<b>542.88</b>	430.04
d. Potable Alcohol	<b>201.50</b>	(42.53)	34.57	<b>409.69</b>	206.52
e. Unallocated	<b>33.88</b>	32.63	29.89	<b>87.62</b>	81.64
Total	<b>3,320.69</b>	5,347.15	6,479.59	<b>9,300.27</b>	9,530.67
Less:					
i. Finance Cost	<b>1,249.19</b>	964.94	1,056.65	<b>4,261.31</b>	4,313.22
ii. Other Unallocable Expenditure	<b>1,244.33</b>	1,073.28	1,465.55	<b>3,764.08</b>	4,107.59
iii. Unallocable Income	<b>(376.37)</b>	(114.32)	(102.34)	<b>(585.20)</b>	(280.64)
	<b>2,117.15</b>	1,923.90	2,419.86	<b>7,440.19</b>	8,140.17
Profit / (Loss) before tax	<b>1,203.54</b>	3,423.25	4,059.73	<b>1,860.08</b>	1,390.50
<b>3. Capital Employed</b> (Segment Assets minus Segment Liabilities)					
a. Sugar	<b>52,917.55</b>	43,373.27	41,322.16	<b>52,917.55</b>	41,322.16
b. Co-generation	<b>5,696.68</b>	6,021.76	5,131.49	<b>5,696.68</b>	5,131.49
c. Industrial Alcohol	<b>1,980.82</b>	1,510.10	1,783.47	<b>1,980.82</b>	1,783.47
d. Potable Alcohol	<b>2,899.67</b>	2,075.05	1,790.58	<b>2,899.67</b>	1,790.58
e. Others (Unallocated)	<b>777.34</b>	1,438.24	582.29	<b>777.34</b>	582.29
Total	<b>64,272.06</b>	54,418.42	50,609.99	<b>64,272.06</b>	50,609.99

## **THE UGAR SUGAR WORKS LIMITED**

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### Notes:

1. The main business of the Company being seasonal, the figures of the current period are not indicative of the annual results.
2. Other Operating Income consists of subsidy receivable from Central Government towards Export of Sugar.
3. The Company has recognised revenue of Rs. 4,555.82 Lakhs subsidy under the Central Government scheme for assistance to facilitate export during the year.
4. Inter-segment Transfers of Bagasse and Molasses, the cost of which is unascertainable, are recorded at net realisable value. Inter-segment Transfers of other items are recorded at cost.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
6. Crushing operation for the season 2020-21 have commenced on 25-10-2020 at Ugar and on 13-11-2020 at Jewargi and season was ended on 10.03.2021 at Ugar and Jewargi on 09.03.2021.
7. Figures for the corresponding quarter in the earlier year have been regrouped / recast, where necessary.
8. The above results are reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 28-05-2021.

**For M/s Kirtane and Pandit LLP**  
**Chartered Accountants**  
**Firm Regn. No. 105215W/W100057**

**Parag Pansare**  
**Partner**  
**Membership No. 117309**

Place: Pune  
Date: 28-05-2021

**For The Ugar Sugar Works Ltd.**

**Chandan S. Shirgaokar**  
**Managing Director**  
**DIN - 208200**

Place: Ugarkhurd  
Date: 28-05-2021



**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)

Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES****AS ON 31st March 2021**

(Rs. in Lakhs)

<b>Particulars</b>	<b>As At 31-03-2021</b>	<b>As At 31-03-2020</b>
<b>Assets</b>		
<b>1. Non-Current Assets</b>		
a Property Plant & Equipment	12,662.93	13,556.43
b Capital Work - in - Progress	259.61	84.54
c Investment Property	7.56	8.04
d Other Intangible Assets	2.80	5.27
e Financial Assets		
i. Investments	420.53	418.35
ii. Others	64.66	63.97
iii. Non Current Loans and advances	3.50	3.50
	<u>488.69</u>	<u>485.82</u>
f Other Non-current Assets	<u>381.02</u>	<u>362.08</u>
	<u>13,802.61</u>	<u>14,502.18</u>
<b>2. Current Assets</b>		
a Inventories	63,511.28	58,776.68
b Financial Assets		
i. Trade Receivables	4,927.65	1,153.54
ii. Cash & Cash Equivalents	536.02	990.60
iii. Bank Balances other than ii above	128.69	141.57
iv. Others	6.01	6.83
	<u>5,598.37</u>	<u>2,292.54</u>
c Current Tax Assets	100.86	459.17
d Other Current Assets	<u>6,195.62</u>	<u>6,956.54</u>
	<u>75,406.13</u>	<u>68,484.93</u>
Total Assets	<u>89,208.74</u>	<u>82,987.11</u>

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES  
AS ON 31st March 2021**

(Rs. in Lakhs)

Particulars	As At 31-03-2021	As At 31-03-2020
<b>Equity and Liabilities</b>		
1. <b>Equity</b>	-	-
a Equity Share Capital	1,125.00	1,125.00
b Other Equity	6,815.18	5,236.62
	<u>7,940.18</u>	<u>6,361.62</u>
2. <b>Liabilities</b>		
1. Non-current Liabilities		
a Financial Liabilities	-	-
i. Borrowings	7,038.43	4,848.25
b Provisions	371.76	360.05
c Deferred Tax Liabilities (Net)	913.22	1,075.20
	<u>8,323.41</u>	<u>6,283.50</u>
2. Current Liabilities		
a Financial Liabilities		
i. Borrowings	43,937.90	36,619.76
ii. Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	19.66	17.28
-Total outstanding dues other than micro enterprises and small enterprises	11,517.06	17,101.24
iii. Other payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues other than micro enterprises and small enterprises	209.97	178.89
iii. Other Financial Liabilities	10,837.95	10,854.38
	<u>66,522.54</u>	<u>64,771.55</u>
b Other Current Liabilities	4,963.30	4,105.79
c Provisions	1,459.31	1,464.65
d Current Tax Liabilities (Net)	-	-
	<u>72,945.15</u>	<u>70,341.99</u>
Total Liabilities	<u>81,268.56</u>	<u>76,625.49</u>
Total Equity & Liabilities	89,208.74	82,987.11

**For M/s Kirtane and Pandit LLP**

Chartered Accountants

Firm Regn. No. 105215W/W100057

**For The Ugar Sugar Works Ltd.****Chandan S. Shirgaokar**

Managing Director

DIN - 208200

**Parag Pansare**

Partner

Membership No. 117309

Place: Pune

Date: 28-05-2021

Place: Ugarkhurd

Date: 28-05-2021