

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)

Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

**PART I**

(Rs. in Lakhs)

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30th SEPTEMBER 2021.**

Particulars	<-- Quarter Ended -->			For the Six Month Ended		Year Ended
	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
<b>1. Revenue from Operations</b>						
(a) Sales / Income from operations	27,166.26	25,756.17	21,729.97	52,922.43	42,645.42	1,07,240.66
(b) Other Operating Income	2,383.08	-	1,386.56	2,383.08	3,215.06	4,555.82
<b>Total income from Operations (Net)</b>	<b>29,549.34</b>	25,756.17	23,116.53	<b>55,305.51</b>	45,860.48	1,11,796.48
<b>2. Other Income</b>	<b>27.74</b>	39.04	64.07	<b>66.78</b>	94.51	585.20
<b>3. Total Income (1 + 2)</b>	<b>29,577.08</b>	25,795.21	23,180.60	<b>55,372.29</b>	45,954.99	1,12,381.68
<b>4. Expenses</b>						
(a) Cost of materials consumed	2,710.80	443.15	606.43	3,153.95	806.84	77,572.53
(b) Other Manufacturing Expenses	1,003.60	343.04	589.57	1,346.64	820.99	2,219.92
(c) Purchase of Stock in trade	562.41	481.29	484.53	1,043.70	854.86	3,930.52
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	18,089.60	19,153.08	15,836.60	37,242.68	34,457.02	(4,320.56)
(e) Employee benefit expenses	1,555.73	1,316.55	1,498.47	2,872.28	2,626.48	6,948.12
(f) Finance costs	1,055.26	1,262.51	922.21	2,317.77	2,047.18	4,261.31
(g) Depreciation & amortisation expense	285.56	281.33	308.62	566.89	615.14	1,241.77
(h) Excise Duty on Sales	4,276.12	3,510.77	3,982.01	7,786.89	5,823.26	16,245.12
(i) Other expenses	662.69	585.39	401.43	1,248.08	669.93	2,422.87
<b>Total Expenses</b>	<b>30,201.77</b>	27,377.11	24,629.87	<b>57,578.88</b>	48,721.70	1,10,521.60
<b>5. Profit (Loss) before tax (3 - 4)</b>	<b>(624.69)</b>	(1,581.90)	(1,449.27)	<b>(2,206.59)</b>	(2,766.71)	1,860.08
<b>6. Tax Expense</b>						
Current Tax (Net of MAT Credit)	-	-	-	-	-	309.18
Deferred Tax	(43.39)	105.75	(62.35)	62.36	(150.14)	(154.35)
Short / Excess Provisions	-	-	-	-	-	-
<b>Total Tax Expense</b>	<b>(43.39)</b>	105.75	(62.35)	<b>62.36</b>	(150.14)	154.83
<b>7. Profit (Loss) after Tax (5 - 6)</b>	<b>(581.30)</b>	(1,687.65)	(1,386.92)	<b>(2,268.95)</b>	(2,616.57)	1,705.25
<b>8. Other Comprehensive Income</b>						
<b>Total Other Comprehensive Income, Net of Tax</b>	<b>(3.49)</b>	25.03	76.68	<b>21.54</b>	(46.14)	(14.19)
(Item that will not be reclassified to Profit or Loss Net of Income Tax)						
<b>9.. Total Comprehensive income for the period</b>	<b>(584.79)</b>	(1,662.62)	(1,310.24)	<b>(2,247.41)</b>	(2,662.71)	1,691.06
<b>10. Paid-up equity share capital</b> (Face Value per Share - Re. 1)	<b>1,125.00</b>	1,125.00	1,125.00	<b>1,125.00</b>	1,125.00	1,125.00
<b>11. Other Equity Rs.6815.18 Lakhs -31.03.2021</b>						
<b>12. Earnings per share of Re. 1 (Not Annualised)</b>						
Basic & Diluted	Rs. <b>(0.52)</b>	Rs. (1.50)	Rs. (1.23)	Rs. <b>(2.02)</b>	Rs. (2.33)	Rs. 1.52

## THE UGAR SUGAR WORKS LIMITED

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belagavi)

Factories: Ugarkhurd (Dist. Belagavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

PART II

(Rs. in Lakhs)

### STANDALONE STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER 2021

Particulars	<-- Quarter Ended -->			For the Six Month Ended		Year Ended
	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
<b>1. Segment Revenue</b>						
a. Sugar	23,916.54	19,781.07	18,067.05	43,697.61	37,497.71	90,212.77
b. Co-generation	0.25	0.23	-	0.48	0.20	13,260.05
c. Industrial Alcohol	1,383.95	2,002.26	1,834.17	3,386.21	2,641.09	8,030.44
d. Potable Alcohol	5,201.91	4,433.02	4,799.91	9,634.93	7,302.05	20,050.73
e. Unallocated	579.62	497.54	504.54	1,077.16	890.88	4,065.69
Total	<b>31,082.27</b>	26,714.12	25,205.67	<b>57,796.39</b>	48,331.93	1,35,619.68
Less: Intersegment Revenue	<b>1,532.93</b>	957.95	2,089.14	<b>2,490.88</b>	2,471.45	23,823.20
Net Sales / Income from Operations	<b>29,549.34</b>	25,756.17	23,116.53	<b>55,305.51</b>	45,860.48	1,11,796.48
<b>2. Segment Results</b>						
Profit / (Loss) before interest & tax						
a. Sugar	2,029.20	277.59	762.50	2,306.79	1,358.21	5,335.21
b. Co-generation	(481.24)	(311.01)	(404.24)	(792.25)	(679.96)	2,924.87
c. Industrial Alcohol	(260.30)	326.24	(256.87)	65.94	(317.65)	542.88
d. Potable Alcohol	(7.14)	83.66	79.13	76.52	250.72	409.69
e. Unallocated	9.41	7.83	12.67	17.24	21.11	87.62
Total	<b>1,289.93</b>	384.31	193.19	<b>1,674.24</b>	632.43	9,300.27
Less:						
i. Finance Cost	1,055.26	1,262.51	922.21	2,317.77	2,047.18	4,261.31
ii. Other Unallocable Expenditure	887.10	742.74	784.32	1,629.84	1,446.47	3,764.08
iii. Unallocable Income	(27.74)	(39.04)	(64.07)	(66.78)	(94.51)	(585.20)
	<b>1,914.62</b>	1,966.21	1,642.46	<b>3,880.83</b>	3,399.14	7,440.19
Profit / (Loss) before tax	<b>(624.69)</b>	(1,581.90)	(1,449.27)	<b>(2,206.59)</b>	(2,766.71)	1,860.08
<b>3. Capital Employed</b>						
(Segment Assets minus Segment Liabilities)						
a. Sugar	29,551.90	42,363.93	33,152.22	29,551.90	33,152.22	52,917.55
b. Co-generation	4,091.76	4,539.98	4,196.40	4,091.76	4,196.40	5,696.68
c. Industrial Alcohol	6,401.32	2,214.64	1,715.37	6,401.32	1,715.37	1,980.82
d. Potable Alcohol	2,163.65	1,962.91	2,446.18	2,163.65	2,446.18	2,899.67
e. Others (Unallocated)	1,045.74	983.66	905.62	1,045.74	905.62	777.34
Total	<b>43,254.37</b>	52,065.12	42,415.79	<b>43,254.37</b>	42,415.79	64,272.06

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belagavi)

Factories: Ugarkhurd (Dist. Belagavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

---

Notes:

1. The main business of the Company being seasonal, the figures of the current period are not indicative of the annual results.
2. Inter-segment Transfers of Bagasse and Molasses, the cost of which is unascertainable, are recorded at net realisable value. Inter-segment Transfers of other items are recorded at cost.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
4. Figures for the corresponding quarter in the earlier year have been regrouped / recast, where necessary.
5. Crushing for the Sugar Season 2021-22 of Ugar Unit has commenced on 18.10.2021 and Jewargi Unit on 30.10.2021
6. The above results are reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 10.11.2021.

**For M/s Kirtane and Pandit LLP**  
**Chartered Accountants**  
**Firm Regn. No. 105215W/W100057**

**For The Ugar Sugar Works Ltd.**

**Parag Pansare**  
**Partner**  
**Membership No. 117309**

**Chandan S. Shirgaokar**  
**Managing Director**  
**DIN - 208200**

Place: Pune  
Date: 10-11-2021

Place: Ugarkhurd  
Date: 10-11-2021

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)

Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES  
AS ON 30th SEPTEMBER 2021**

(Rs. in Lakhs)

Particulars	As At 30-09-2021	As At 31-03-2021
<b>Assets</b>		
<b>1. Non-Current Assets</b>		
a Property Plant & Equipment	12,204.76	12,662.93
b Capital Work - in - Progress	2,241.80	259.61
c Investment Property	7.33	7.56
d Other Intangible Assets	2.98	2.80
e Financial Assets		
i. Investments	423.09	420.53
ii. Others	52.99	64.66
iii. Non Current Loans and advances	3.50	3.50
	<u>479.58</u>	<u>488.69</u>
f Other Non-current Assets	380.75	381.02
	<u>15,317.20</u>	<u>13,802.61</u>
<b>2. Current Assets</b>		
a Inventories	25,676.64	63,511.28
b Financial Assets		
i. Trade Receivables	2,952.16	4,927.65
ii. Cash & Cash Equivalents	1,939.14	536.02
iii. Bank Balances other than ii above	1,105.04	128.69
iv. Others	4.73	6.01
	<u>6,001.07</u>	<u>5,598.37</u>
c Current Tax Assets	189.20	100.86
d Other Current Assets	7,823.56	6,195.62
	<u>39,690.47</u>	<u>75,406.13</u>
Total Assets	<u>55,007.67</u>	<u>89,208.74</u>

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)

Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES  
AS ON 30th SEPTEMBER 2021**

(Rs. in Lakhs)

Particulars	As At 30-09-2021	As At 31-03-2021
<b>Equity and Liabilities</b>		
1. <b>Equity</b>	-	-
a Equity Share Capital	1,125.00	1,125.00
b Other Equity	4,342.78	6,815.18
	<u>5,467.78</u>	<u>7,940.18</u>
2. <b>Liabilities</b>		
1. Non-current Liabilities		
a Financial Liabilities	-	-
i. Borrowings	9,399.65	7,038.43
b Provisions	383.91	371.76
c Deferred Tax Liabilities (Net)	987.16	913.22
	<u>10,770.72</u>	<u>8,323.41</u>
2. Current Liabilities		
a Financial Liabilities		
i. Borrowings	24,766.99	43,937.90
ii. Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	41.13	19.66
-Total outstanding dues other than micro enterprises and small enterprises	1,798.35	11,517.06
iii. Other payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues other than micro enterprises and small enterprises	-	209.97
iii. Other Financial Liabilities	9,526.33	10,837.95
	<u>36,132.80</u>	<u>66,522.54</u>
b Other Current Liabilities	1,238.19	4,963.30
c Provisions	1,398.18	1,459.31
d Current Tax Liabilities (Net)	-	-
	<u>38,769.17</u>	<u>72,945.15</u>
Total Liabilities	49,539.89	81,268.56
Total Equity & Liabilities	55,007.67	89,208.74

**For M/s Kirtane and Pandit LLP**

Chartered Accountants

Firm Regn. No. 105215W/W100057

**Parag Pansare**

Partner

Membership No. 117309

**For The Ugar Sugar Works Ltd.**

-

**Chandan S. Shirgaokar**

Managing Director

DIN - 208200

Place: Pune

Date: 10-11-2021

Place: Ugarkhurd

Date: 10-11-2021

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)

Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

**STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021**

Sr. No.	Particulars		For the half year ended 30 September 2021	For the year ended 31 March 2021
A.	<b>Net profit before tax and extraordinary items</b>		<b>-2,206.59</b>	1,860.08
	<b>Adjustment for:</b>			
	Depreciation and amortization expense	566.89		1,241.77
	Provision for Doubtful Debts	-		6.03
	Bad debts and Sundry Advances Written off	4.29		21.67
	Loss/Gain on Disposal/Adjustment of PPE			15.49
	Finance Costs	2,317.77		4,261.31
	Unrealised Loss on Units and Preference Shares	-1.56		4.60
	Investment Income	-7.07		(67.94)
	<b>Operating profit before working capital changes</b>		<b>2,880.32</b>	<b>7,343.01</b>
	Decrease (Increase) in trade receivables , advances and other assets	-614.32		(2,970.09)
	Decrease (Increase) in Inventories	37,834.65		(4,734.60)
	Increase (Decrease) in trade payables , provisions and other liabilities	-13,255.58	23,964.74	(7,462.30)
	<b>Cash Generated from operations</b>		<b>24,638</b>	-7,823.98
	Direct Tax paid (Net of Refund)		-88.35	49.14
	<b>Cash flow before extraordinary items</b>			<b>-7,774.84</b>
	Extraordinary items			-
	<b>Net cash from Operating activities</b>		<b>24,550</b>	-7,774.84
B.	<b>Cash flow from investing activities</b>			
	Purchase of property, plant and equipment	-2,090.86		(611.77)
	Purchase / Sale of Investments			(1.04)
	Advance Given for Investment	-5.29		(5.75)
	Interest and Dividend received	5.79	-2,090.35	67.12
	<b>Net cash from investing activities</b>		<b>(2,090)</b>	(551.44)
C.	<b>Cash flow from financing activities</b>			
	Interest paid	-2,245.62		(4,189.16)
	Proceeds / (Repayment) from long term borrowings (net)	584.87		4,855.23
	Proceeds / (Repayment) from short term borrowings (net)	-19,170.90		7,318.13
	Dividend Paid	-225.00		(112.50)
	<b>Net cash from Financing activities</b>		<b>-21,056.65</b>	7,871.70
D.	<b>Net increase/(decrease) in Cash and Cash equivalents (A+B+C)</b>		<b>1,403.12</b>	-454.58
E.	<b>Opening Cash and Cash equivalents</b>		<b>536.02</b>	<b>990.60</b>
F.	<b>Closing Cash and Cash equivalents</b>		<b>1,939.14</b>	<b>536.02</b>

**Notes to Cash Flow Statement**

- Cash Flow Statement has been prepared under indirect method as set out in Ind AS 7.
- Purchase of property, plant and equipment includes movement in Capital Work in Progress and Capital Advances
- Figures for the previous year have been regrouped where necessary

For M/s Kirtane and Pandit LLP  
Chartered Accountants  
Firm Regn. No. 105215W/W100057

For The Ugar Sugar Works Ltd.

Parag Pansare  
Partner  
Membership No. 117309

Chandan S. Shirgaokar  
Managing Director  
DIN - 208200

Place: Pune  
Date: 10-11-2021

Place: Ugarkhurd  
Date: 10-11-2021

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)

Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021**

(Rs. in Lakhs)

Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended	Previous Year ending	Corresponding 3 months ended in the previous year	Quarter ended	Previous Year ending	Corresponding 3 months ended in the previous year
	30-09-2021 (Unaudited)	31-03-2021 (Audited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	31-03-2021 (Audited)	30-09-2020 (Unaudited)
1. Total Income from Operations (Net)	<b>29,549.34</b>	1,11,796.48	23,116.53	<b>29,549.67</b>	1,11,796.48	23,116.93
2. Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	<b>(624.69)</b>	1,860.08	(1,449.27)	<b>(624.50)</b>	1,860.13	(1,449.35)
3. Net Profit / (Loss) for the period before tax, (after Exceptional and / or Extraordinary items)	<b>(624.69)</b>	1,860.08	(1,449.27)	<b>(624.50)</b>	1,860.13	(1,449.35)
4. Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	<b>(581.30)</b>	1,705.25	(1,386.92)	<b>(581.11)</b>	1,705.06	(1,387.00)
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	<b>(584.79)</b>	1,691.06	(1,310.24)	<b>(584.60)</b>	1,675.78	(1,310.32)
6. Equity Share Capital	<b>1,125.00</b>	1,125.00	1,125.00	<b>1,125.00</b>	1,125.00	1,125.00
7. Other Equity Rs.6924.99 Lakhs -31.03.2021						
8. Earnings per share of Re. 1/- each (for continued and discontinued business)						
Basic and Diluted	<b>(0.52)</b>	1.52	(1.23)	<b>(0.52)</b>	1.52	(1.23)

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)) and Company's website ([www.ugarsugar.com](http://www.ugarsugar.com))
- The above results are reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 10.11.2021.

For The Ugar Sugar Works Ltd.

Place: Ugar Khurd  
Date: 10-11-2021

**Chandan S. Shirgaokar**  
Managing Director  
DIN - 208200

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)

Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

**PART I**

(Rs. in Lakhs)

**CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30th SEPTEMBER 2021.**

Particulars	<-- Quarter Ended -->			For the Six Month Ended		Year Ended
	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
<b>1. Revenue from Operations</b>						
(a) Sales / Income from operations	27,166.59	25,756.50	21,730.37	52,923.09	42,646.14	1,07,240.66
(b) Other Operating Income	2,383.08	-	1,386.56	2,383.08	3,215.06	4,555.82
<b>Total income from Operations (Net)</b>	<b>29,549.67</b>	<b>25,756.50</b>	<b>23,116.93</b>	<b>55,306.17</b>	<b>45,861.20</b>	<b>1,11,796.48</b>
<b>2. Other Income</b>	<b>27.74</b>	<b>39.04</b>	<b>64.07</b>	<b>66.78</b>	<b>94.51</b>	<b>586.52</b>
<b>3. Total Income (1 + 2)</b>	<b>29,577.41</b>	<b>25,795.54</b>	<b>23,181.00</b>	<b>55,372.95</b>	<b>45,955.71</b>	<b>1,12,383.00</b>
<b>4. Expenses</b>						
(a) Cost of materials consumed	2,710.80	443.15	606.43	3,153.95	806.84	77,572.53
(b) Other Manufacturing Expenses	1,003.60	343.04	589.57	1,346.64	820.99	2,219.92
(c) Purchase of Stock in trade	562.41	481.29	484.53	1,043.70	854.86	3,930.52
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	18,089.60	19,153.08	15,836.60	37,242.68	34,457.02	(4,320.56)
(e) Employee benefit expenses	1,556.02	1,316.69	1,498.74	2,872.71	2,627.03	6,949.56
(f) Finance costs	1,055.26	1,262.51	922.21	2,317.77	2,047.18	4,261.30
(g) Depreciation & amortisation expense	285.77	281.54	308.75	567.31	615.39	1,242.62
(h) Excise Duty on Sales	4,276.12	3,510.77	3,982.01	7,786.89	5,823.26	16,245.12
(i) Other expenses	662.33	584.97	401.51	1,247.30	669.60	2,421.86
<b>Total Expenses</b>	<b>30,201.91</b>	<b>27,377.04</b>	<b>24,630.35</b>	<b>57,578.95</b>	<b>48,722.17</b>	<b>1,10,522.87</b>
<b>5. Profit (Loss) before tax (3 - 4)</b>	<b>(624.50)</b>	<b>(1,581.50)</b>	<b>(1,449.35)</b>	<b>(2,206.00)</b>	<b>(2,766.46)</b>	<b>1,860.13</b>
<b>6. Tax Expense</b>						
Current Tax (Net of MAT Credit)	-	-	-	-	-	309.44
Deferred Tax	(43.39)	105.75	(62.35)	62.36	(150.14)	(154.37)
Short / Excess Provisions	-	-	-	-	-	-
<b>Total Tax Expense</b>	<b>(43.39)</b>	<b>105.75</b>	<b>(62.35)</b>	<b>62.36</b>	<b>(150.14)</b>	<b>155.07</b>
<b>7. Profit (Loss) after Tax (5 - 6)</b>	<b>(581.11)</b>	<b>(1,687.25)</b>	<b>(1,387.00)</b>	<b>(2,268.36)</b>	<b>(2,616.32)</b>	<b>1,705.06</b>
<b>8. Other Comprehensive Income</b>						
<b>Total Other Comprehensive Income, Net of Tax</b>	<b>(3.49)</b>	<b>25.03</b>	<b>76.68</b>	<b>21.54</b>	<b>(46.14)</b>	<b>(29.28)</b>
(Item that will not be reclassified to Profit or Loss Net of Income Tax)						
<b>9.. Total Comprehensive income for the period</b>	<b>(584.60)</b>	<b>(1,662.22)</b>	<b>(1,310.32)</b>	<b>(2,246.82)</b>	<b>(2,662.46)</b>	<b>1,675.78</b>
<b>10. Paid-up equity share capital</b> (Face Value per Share - Re. 1)	<b>1,125.00</b>	<b>1,125.00</b>	<b>1,125.00</b>	<b>1,125.00</b>	<b>1,125.00</b>	<b>1,125.00</b>
<b>11. Other Equity Rs.6924.99 Lakhs -31.03.2021</b>						
<b>12. Earnings per share of Re. 1 (Not Annualised)</b>						
Basic & Diluted	Rs. <b>(0.52)</b>	Rs. <b>(1.50)</b>	Rs. <b>(1.23)</b>	Rs. <b>(2.02)</b>	Rs. <b>(2.33)</b>	Rs. <b>1.52</b>



## THE UGAR SUGAR WORKS LIMITED

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belagavi)

Factories: Ugarkhurd (Dist. Belagavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

PART II

(Rs. in Lakhs)

### CONSOLIDATED STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER 2021

Particulars	<-- Quarter Ended -->			For the Six Month Ended		Year Ended
	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
<b>1. Segment Revenue</b>						
a. Sugar	23,916.54	19,781.07	18,067.05	43,697.61	37,497.71	90,212.77
b. Co-generation	0.25	0.23	-	0.48	0.20	13,260.05
c. Industrial Alcohol	1,383.95	2,002.26	1,834.17	3,386.21	2,641.09	8,030.44
d. Potable Alcohol	5,201.91	4,433.02	4,799.91	9,634.93	7,302.05	20,050.73
e. Unallocated	579.32	498.50	504.32	1,077.82	891.60	4,065.69
Total	<b>31,081.97</b>	26,715.08	25,205.45	<b>57,797.05</b>	48,332.65	<b>1,35,619.68</b>
Less: Intersegment Revenue	<b>1,532.30</b>	958.58	2,089.14	<b>2,490.88</b>	2,471.45	<b>23,823.20</b>
Net Sales / Income from Operations	<b>29,549.67</b>	25,756.50	23,116.31	<b>55,306.17</b>	45,861.20	<b>1,11,796.48</b>
<b>2. Segment Results</b>						
Profit / (Loss) before interest & tax						
a. Sugar	2,029.20	277.59	762.50	2,306.79	1,358.21	5,335.21
b. Co-generation	(481.24)	(311.01)	(404.24)	(792.25)	(679.96)	2,924.87
c. Industrial Alcohol	(260.30)	326.24	(256.87)	65.94	(317.65)	542.88
d. Potable Alcohol	(7.14)	83.66	79.13	76.52	250.72	409.69
e. Unallocated	9.60	8.23	12.59	17.83	21.36	87.62
Total	<b>1,290.12</b>	384.71	193.11	<b>1,674.83</b>	632.68	<b>9,300.27</b>
Less:						
i. Finance Cost	1,055.26	1,262.51	922.21	2,317.77	2,047.18	4,261.30
ii. Other Unallocable Expenditure	887.10	742.74	784.32	1,629.84	1,446.47	3,765.36
iii. Unallocable Income	(27.74)	(39.04)	(64.07)	(66.78)	(94.51)	(586.52)
	<b>1,914.62</b>	1,966.21	1,642.46	<b>3,880.83</b>	3,399.14	<b>7,440.14</b>
Profit / (Loss) before tax	<b>(624.50)</b>	(1,581.50)	(1,449.35)	<b>(2,206.00)</b>	(2,766.46)	<b>1,860.13</b>
<b>3. Capital Employed</b>						
(Segment Assets minus Segment Liabilities)						
a. Sugar	29,551.90	42,363.93	33,152.22	29,551.90	33,152.22	52,917.55
b. Co-generation	4,091.76	4,539.98	4,196.40	4,091.76	4,196.40	5,696.68
c. Industrial Alcohol	6,401.32	2,214.64	1,715.37	6,401.32	1,715.37	1,980.82
d. Potable Alcohol	2,163.65	1,962.91	2,446.18	2,163.65	2,446.18	2,899.67
e. Others (Unallocated)	1,171.09	1,093.87	1,030.97	1,171.09	1,030.97	887.16
Total	<b>43,379.72</b>	52,175.33	42,541.14	<b>43,379.72</b>	42,541.14	<b>64,381.88</b>

**THE UGAR SUGAR WORKS LIMITED**

Regd. Office: Mahaveernagar, Sangli 416416

Administrative Offices: Ugarkhurd 591316 (Dist. Belagavi)

Factories: Ugarkhurd (Dist. Belagavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

---

Notes:

1. The main business of the Company being seasonal, the figures of the current period are not indicative of the annual results.
2. Inter-segment Transfers of Bagasse and Molasses, the cost of which is unascertainable, are recorded at net realisable value. Inter-segment Transfers of other items are recorded at cost.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
4. Figures for the corresponding quarter in the earlier year have been regrouped / recast, where necessary.
5. Crushing for the Sugar Season 2021-22 of Ugar Unit has commenced on 18.10.2021 and Jewargi Unit on 30.10.2021
6. The above results are reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 10-11-2021.

**For M/s Kirtane and Pandit LLP**  
**Chartered Accountants**  
**Firm Regn. No. 105215W/W100057**

**For The Ugar Sugar Works Ltd.**

**Parag Pansare**  
**Partner**  
**Membership No. 117309**

**Chandan S. Shirgaokar**  
**Managing Director**  
**DIN - 208200**

Place: Pune  
Date: 10-11-2021

Place: Ugarkhurd  
Date: 10-11-2021