

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L15421PN1939PLC006738

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACT7580R

(ii) (a) Name of the company

THE UGAR SUGAR WORKS LTD

(b) Registered office address

MAHAVEER NAGAR,
SANGLI
Maharashtra
416416
India

(c) *e-mail ID of the company

bg.kulkarni@ugarsugar.com

(d) *Telephone number with STD code

02332623717

(e) Website

www.ugarsugar.com

(iii) Date of Incorporation

11/09/1939

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BOMBAY STOCK EXCHANGE	1
2	NATIONAL STOCK EXCHANGE	1,024

(b) CIN of the Registrar and Transfer Agent

U99999MH1994PTC076534

Pre-fill

Name of the Registrar and Transfer Agent

BIGSHARE SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

E-3 ANSA INDUSTRIAL ESTATESAKI VIHAR ROAD
SAKINAKA

(vii) *Financial year From date 01/04/2019 (DD/MM/YYYY) To date 31/03/2020 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

23/09/2020

(b) Due date of AGM

30/09/2020

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

3

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C1	Food, beverages and tobacco products	95.18
2	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	3.11
3	D	Electricity, gas, steam and air condition supply	D2	Manufacture of gas, distribution of gaseous fuels	1.7

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
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1	UGAR THEATRE PRIVATE LIMIT	U33205KA1977PTC003250	Subsidiary	100
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IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	200,000,000	112,500,000	112,500,000	112,500,000
Total amount of equity shares (in Rupees)	200,000,000	112,500,000	112,500,000	112,500,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	200,000,000	112,500,000	112,500,000	112,500,000
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	200,000,000	112,500,000	112,500,000	112,500,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
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Equity shares				
At the beginning of the year	112,500,000	112,500,000	112,500,000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	112,500,000	112,500,000	112,500,000	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				

Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>		

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			4,306,258,315.65
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			10,802,000
Deposit			255,000
Total			4,317,315,315.65

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

10,138,174,574.07

(ii) Net worth of the Company

636,163,037.61

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	13,170,471	11.71	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	36,526,494	32.47	0	
10.	Others Promoter Group or Relatives	1,178,821	1.05	0	
	Total	50,875,786	45.23	0	0

Total number of shareholders (promoters)

43

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	54,598,650	48.53	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	302,531	0.27	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	39,991	0.04	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	5,718,726	5.08	0	
10.	Others Clearing Member, NRI, Trust	964,316	0.86	0	
	Total	61,624,214	54.78	0	0

Total number of shareholders (other than promoters)

30,141

**Total number of shareholders (Promoters+Public/
Other than promoters)**

30,184

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	43	43
Members (other than promoters)	30,323	30,141
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

A. Promoter	2	5	2	5	0.79	2.63
B. Non-Promoter	0	7	0	7	0	0.15
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	7	0	7	0	0.15
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	12	2	12	0.79	2.78

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 16

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SACHIN RAJENDRA SI	00254442	Director	1,500,133	
SOHAN SANJEEV SHI	00217631	Director	145,032	
RAKESH KAPOOR	00015358	Director	5,000	
DEEPCHAND BHALCH	01822411	Director	30,000	
HARI YASHWANT ATH	07335718	Director	58,240	
SHISHIR SURESH SHI	00166189	Director	394,255	
NIRAJ SHISHIR SHIRG	00254525	Managing Director	244,214	
CHANDAN SANJEEV S	00208200	Managing Director	643,015	
SHILPA NAVAL KUMAR	02404667	Director	152,600	
PRAFULLA VINAYAK S	00151114	Director	823,929	
BALASUBRAMANIAN V	00026561	Director	11,200	
MALLAPPA RACHAPP	01625500	Director	69,608	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SHRIPAD GANGAVATI	AAYPG5371Q	Director	0	
SUNEETA S THAKUR	AABPT5267D	Director	18,000	
RAJAN VAMAN DESUF	ABYPR5529E	CFO	10,000	
BALKRISHNA GUNDOF	ABFPK1488E	Company Secretar	500	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MANOHAR GOPALRAC	01454125	Director	14/08/2019	Cessation due to retirement
DEEPAK KESHAV GHA	00001811	Director	14/08/2019	Cessation due to retirement
SHRIPAD GANGAVATI	AAYPG5371Q	Director	14/08/2019	Appointment
SUNEETA S THAKUR	AABPT5267D	Director	14/08/2019	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
POSTAL BALLOT	11/07/2019	30,311	621	39.74
AGM	14/08/2019	30,394	68	13.94

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/05/2019	14	13	92.86
2	14/08/2019	14	7	50

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
3	08/11/2019	14	13	92.86
4	05/02/2020	14	14	100

C. COMMITTEE MEETINGS

Number of meetings held

8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	21/05/2019	7	6	85.71
2	AUDIT COMM	13/08/2019	7	3	42.86
3	AUDIT COMM	08/11/2019	6	6	100
4	AUDIT COMM	04/02/2020	6	6	100
5	STAKEHOLDER	04/02/2020	4	4	100
6	CSR	04/02/2020	4	4	100
7	NOMINATION	21/05/2019	4	4	100
8	NOMINATION	04/02/2020	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	23/09/2020
								(Y/N/NA)
1	SACHIN RAJE	4	3	75	6	5	83.33	Yes
2	SOHAN SANJ	4	4	100	8	6	75	Yes
3	RAKESH KAP	4	3	75	4	4	100	Yes
4	DEEPCHAND	4	4	100	2	2	100	Yes
5	HARI YASHW	4	4	100	5	3	60	Yes
6	SHISHIR SUR	4	3	75	0	0	0	No

7	NIRAJ SHISH	4	3	75	0	0	0	Yes
8	CHANDAN SA	4	4	100	0	0	0	Yes
9	SHILPA NAVA	4	2	50	0	0	0	Yes
10	PRAFULLA VI	4	4	100	0	0	0	Yes
11	BALASUBRAM	4	3	75	4	4	100	No
12	MALLAPPA R	4	4	100	7	7	100	Yes
13	SHRIPAD GAI	3	3	100	1	1	100	Yes
14	SUNEETA S T	3	2	66.67	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NIRAJ SHISHIR SH	Managing Direct	7,489,997	2,736,888	0	3,293,199	13,520,084
2	CHANDAN SANJEE	Managing Direct	19,339,996	2,736,888	0	2,558,511	24,635,395
	Total		26,829,993	5,473,776	0	5,851,710	38,155,479

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAJAN VAMAN DE	CFO(KMP)	3,318,175	0	0	459,588	3,777,763
2	BALKRISHNA GUN	Company Secre	2,894,216	0	0	400,188	3,294,404
	Total		6,212,391	0	0	859,776	7,072,167

Number of other directors whose remuneration details to be entered

14

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	V. Balsubramanian	Independent Dir	0	0	0	110,000	110,000
2	MANOHAR GOPAL	Independent Dir	0	0	0	50,000	50,000
3	MALLAPPA RACHA	Independent Dir	0	0	0	160,000	160,000
4	DEEPCHAND BHAI	Independent Dir	0	0	0	110,000	110,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
5	RAKESH KAPOOR	Independent Dir	0	0	0	100,000	100,000
6	DEEPAK KESHAV	Independent Dir	0	0	0	0	0
7	HARI YASHWANT	Independent Dir	0	0	0	120,000	120,000
8	SHRIPAD GANGAV	Independent Dir	0	0	0	80,000	80,000
9	SUNEETA S THAKI	Independent Dir	0	0	0	50,000	50,000
10	PRAFULLA VINAY	Non Executive Dir	0	0	0	80,000	80,000
11	SACHIN RAJENDR	Non Executive Dir	0	0	0	110,000	110,000
12	SOHAN SANJEEV	Non Executive Dir	0	0	0	160,000	160,000
13	SHILPA NAVAL KU	Non Executive Dir	0	0	0	40,000	40,000
14	SHISHIR SURESH	Non Executive Dir	0	0	0	60,000	60,000
	Total		0	0	0	1,230,000	1,230,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

ABHAY R GULAVANI

Whether associate or fellow

Associate Fellow

Certificate of practice number

10741

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Digitally signed by
CHANDAN
SANJEEV
SHIRGAOKAR
Date: 2020.11.21
18:42:47 +05'30'

DIN of the director

00208200

To be digitally signed by

Digitally signed by
BALKRISHNA
GUNDOPANT
KULKARNI
Date: 2020.11.21
18:43:28 +05'30'

Company Secretary

Company secretary in practice

Membership number

2805

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

MGT-8_UgarSugar_31032020_F.pdf
UGAR_ROC_100.pdf
UGAR_ROC_TRANS.pdf
Additional_Items_in_Form_MGT_7_-_USV

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company