

## Form No. MGT-7

### Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in \* are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

#### I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

L15421PN1939PLC006738

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	THE UGAR SUGAR WORKS LTD	THE UGAR SUGAR WORKS LTD
Registered office address	MAHAVEER NAGAR,,NA,SANGLI,Maharashtra,India,416416	MAHAVEER NAGAR,,NA,SANGLI,Maharashtra,India,416416
Latitude details	16.86361	16.86361
Longitude details	74.569143	74.569143

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

Photos -outside -inside - USW.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*0R

(c) \*e-mail ID of the company

\*\*\*\*\*r.deshpande@ugarsugar.com

(d) \*Telephone number with STD code

02\*\*\*\*\*17

(e) Website

www.ugarsugar.com

iv \*Date of Incorporation (DD/MM/YYYY)

11/09/1939

v (a) \*Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) \*Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) \*Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/  
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi \*Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U99999MH1994PTC076534	BIGSHARE SERVICES PRIVATE LIMITED	Pinnacle Business Park, Office no S6-2 ,6th floor,, Mahakali Caves Road , Next to Ahura Centre, Andheri East,Mumbai,Mumbai,Maharashtra,India,400093	INR000001385

ix \* (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

05/08/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	10	Manufacture of Food products	88.98
2	D	Electricity, gas, steam and air condition supply	35	Electric power generation, transmission and distribution	11.02

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

0

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held

## IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
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Total number of equity shares	200000000.00	112500000.00	112500000.00	112500000.00
Total amount of equity shares (in rupees)	200000000.00	112500000.00	112500000.00	112500000.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
EQUITY				
Number of equity shares	200000000	112500000	112500000	112500000
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees )	200000000.00	112500000.00	112500000	112500000

**(b) Preference share capital**

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				

Total amount of preference shares (in rupees )				
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**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	14825865	97674135	112500000.00	112500000	112500000	
<b>Increase during the year</b>	0.00	1688068.00	1688068.00	1688068.00	1688068.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Deamt Conversion	0	1688068	1688068.00	1688068	1688068	
<b>Decrease during the year</b>	1688068.00	0.00	1688068.00	1688068.00	1688068.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify <div>Deamt</div>	1688068	0	1688068.00	1688068	1688068	
<b>At the end of the year</b>	13137797.00	99362203.00	112500000.00	112500000.00	112500000.00	
<b>(ii) Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0.00	0	0	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div>NA</div>	0	0	0.00	0	0	
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div>NA</div>	0	0	0.00		0	
<b>At the end of the year</b>	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE071E01023

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation		Number of shares
		Face value per share



After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

82

**Attachments:**

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

\*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

(b) Partly convertible debentures

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

Total			
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Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0



Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

#### V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i \*Turnover

14074127496.63

ii \* Net worth of the Company

2183911462.57

#### VI SHARE HOLDING PATTERN

##### A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	15064661	13.39	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	36441629	32.39	0	0.00
10	Others	882903	0.78	0	0.00
	Promoter Group				
	<b>Total</b>	52389193.00	46.56	0.00	0

Total number of shareholders (promoters)

45

#### B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	52675001	46.82	0	0.00
	(ii) Non-resident Indian (NRI)	1066695	0.95	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	438167	0.39	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	2992369	2.66	0	0.00
10	Others				
	HUF CM TRUST KMP IEP	2938575	2.61	0	0.00
	<b>Total</b>	60110807.00	53.43	0.00	0

Total number of shareholders (other than promoters)

61743

Total number of shareholders (Promoters + Public/Other than promoters)

61788.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	14839
2	Individual - Male	46139
3	Individual - Transgender	0
4	Other than individuals	810
	<b>Total</b>	61788.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	42	45
Members (other than promoters)	66285	61743
Debenture holders	0	0

## VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A Promoter</b>	3	4	3	4	2.99	2.49
<b>B Non-Promoter</b>	0	7	0	7	0.00	0.08
i Non-Independent	0	0	0	0	0	0
ii Independent	0	7	0	7	0	0.08
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
<b>Total</b>	3	11	3	11	2.99	2.57

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

16

### B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
SHREENATH VINAYAK DESHPANDE	00124076	Director	0	
SACHIN RAJENDRA SHIRGAOKAR	00254442	Director	1156633	
SHILPA NAVAL KUMAR	02404667	Director	152600	
NIRAJ SHISHIR SHIRGAOKAR	00254525	Managing Director	219214	
CHANDAN SANJEEV SHIRGAOKAR	00208200	Managing Director	2038718	
SOHAN SANJEEV SHIRGAOKAR	00217631	Whole-time director	1109430	
SHREEKANT VENKATARAMAN BHAT	ASJPB0173G	CFO	2500	
TUSHAR VASUDEV DESHPANDE	AIOPD1476F	Company Secretary	75	
SHISHIR SURESH SHIRGAOKAR	00166189	Director	338342	
PRAFULLA VINAYAK SHIRGAOKAR	00151114	Director	1149016	
HARI YASHWANT ATHAWALE	07335718	Director	48240	
SHRIPAD SANNACHARYA GANGAVATI	06470675	Director	6500	
SUNEETA SANJIV THAKUR	06864894	Director	24000	
AASHISH RAMDAS KAMAT	06371682	Director	7200	
RAVI YESHWANT SHIRALKAR	02434094	Director	0	
SUBHASH GUNDAPPA KUTTE	00233322	Director	0	

**B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year**

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
TUSHAR VASUDEV DESHPANDE	AIOPD1476F	Company Secretary	11/07/2024	Appointment
VENKATACHALAM BALASUBRAMANIAN	00026561	Director	28/07/2024	Cessation

DEEPCHAND BHALCHANDRA SHAH	01822411	Director	28/07/2024	Cessation
RAKESH KAPOOR	00015358	Director	28/07/2024	Cessation
SHREENATH VINAYAK DESHPANDE	00124076	Director	13/08/2024	Appointment
AASHISH RAMDAS KAMAT	06371682	Director	13/08/2024	Appointment
MALLAPPA RACHAPPA DESAI	01625500	Director	28/07/2024	Cessation
SUBHASH GUNDAPPA KUTTE	00233322	Director	13/08/2024	Appointment
RAVI YESHWANT SHIRALKAR	02434094	Director	13/08/2024	Appointment

## IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

\*Number of meetings held

3

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	13/08/2024	66168	181	39.31
Postal Ballot	14/07/2024	68041	486	42.95
Postal Ballot	24/10/2024	64334	278	36.67

### B BOARD MEETINGS

\*Number of meetings held

7

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	03/04/2024	14	14	100
2	11/04/2024	14	14	100



3	28/05/2024	14	12	85.71
4	27/07/2024	14	13	92.86
5	13/08/2024	14	13	92.86
6	13/11/2024	14	9	64.29
7	05/02/2025	14	13	92.86

#### C COMMITTEE MEETINGS

Number of meetings held

11

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	28/05/2024	4	4	100
2	Audit Committee	13/08/2024	4	4	100
3	Audit Committee	13/11/2024	4	3	75
4	Audit Committee	05/02/2025	4	4	100
5	Nomination & Remuneration Committee	03/04/2024	3	3	100
6	Nomination & Remuneration Committee	27/07/2024	3	3	100
7	Stakeholders Greivance Committee	05/02/2025	3	3	100
8	CSR Committee	05/02/2025	3	3	100
9	Independent Directors	05/02/2025	7	7	100
10	Risk Management Committee	19/09/2024	5	5	100
11	Risk Management Committee	18/03/2025	5	5	100

#### D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on
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		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	05/08/2025 (Y/N/NA)
1	SHISHIR SURESH SHIRGAOKAR	7	7	100	0	0	0	Yes
2	PRAFULLA VINAYAK SHIRGAOKAR	7	6	85	0	0	0	Yes
3	HARI YASHWANT ATHAWALE	7	7	100	7	7	100	Yes
4	SHRIPAD SANNACHARYA GANGAVATI	7	7	100	5	5	100	Yes
5	SUNEETA SANJIV THAKUR	7	7	100	1	1	100	Yes
6	AASHISH RAMDAS KAMAT	3	3	100	3	3	100	Yes
7	RAVI YESHWANT SHIRALKAR	3	0	0	0	0	0	Yes
8	SUBHASH GUNDAPPA KUTTE	3	3	100	3	3	100	Yes
9	SHREENATH VINAYAK DESHPANDE	3	3	100	1	1	100	Yes
10	SACHIN RAJENDRA SHIRGAOKAR	7	6	85	6	6	100	Yes
11	SHILPA NAVAL KUMAR	7	6	85	0	0	0	Yes
12	NIRAJ SHISHIR SHIRGAOKAR	7	3	42	0	0	0	Yes
13	CHANDAN SANJEEV SHIRGAOKAR	7	7	100	0	0	0	Yes
14	SOHAN SANJEEV SHIRGAOKAR	7	6	85	0	0	0	Yes

#### X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	NIRAJ SHISHIR SHIRGAOKAR	Managing Director	11720000	17181853	0	5664823	34566676.00

2	CHANDAN SANJEEV SHIRGAOKAR	Managing Director	28700000	26821279	0	2988240	58509519.00
3	SOHAN SANJEEV SHIRGAOKAR	Whole-time director	13020000	11920569	0	0	24940569.00
	<b>Total</b>		53440000.00	55923701.00	0.00	8653063. 00	118016764.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SHREEKANT VENKATARAMAN BHAT	CFO	1693080	0	0	93627	1786707.00
2	TUSHAR VASUDEV DESHPANDE	Company Secretary	933178	0	0	0	933178.00
	<b>Total</b>		2626258.00	0.00	0.00	93627.00	2719885.00

C \*Number of other directors whose remuneration details to be entered

11

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SHISHIR SURESH SHIRGAOKAR	Director	0	1900000	0	0	1900000.00
2	PRAFULLA VINAYAK SHIRGAOKAR	Director	0	650000	0	0	650000.00
3	HARI YASHWANT ATHAWALE	Director	0	650000	0	0	650000.00
4	SHRIPAD SANNACHARYA GANGAVATI	Director	0	650000	0	0	650000.00
5	SUNEETA SANJIV THAKUR	Director	0	650000	0	0	650000.00
6	SACHIN RAJENDRA SHIRGAOKAR	Director	0	650000	0	0	650000.00
7	SHILPA NAVAL KUMAR	Director	0	650000	0	0	650000.00
8	Dr. M. R. Desai	Director	0	650000	0	0	650000.00
9	Shri. D. B. Shah	Director	0	650000	0	0	650000.00
10	Shri. Rakesh Kapoor	Director	0	1000000	0	0	1000000.00
11	Shri. V. Balasubramanian	Director	0	650000	0	0	650000.00

	<b>Total</b>		0.00	8750000.00	0.00	0.00	8750000.00
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#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B If No, give reasons/observations

#### XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B \*DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

#### XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

63439

#### XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or Debenture holder.xlsm



#### XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

##### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of THE UGAR SUGAR WORKS LTD as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Abhay Gulavani

Date (DD/MM/YYYY)

27/09/2025

Place

Sangli

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

1\*7\*1

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\*(a) DIN/PAN/Membership number of Designated Person

45586

\*(b) Name of the Designated Person

TUSHAR VASUDEV DESHPANDE

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\*  dated\*  (DD/MM/YYYY) to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

\*To be digitally signed by



\*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0\*2\*4\*2\*

\*To be digitally signed by

☒ Company Secretary ☐ Company secretary in practice

\*Whether associate or fellow:

☒ Associate ☐ Fellow

Membership number

4\*5\*6

Certificate of practice number

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**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

***For office use only:***

eForm Service request number (SRN)

AB8820553

eForm filing date (DD/MM/YYYY)

13/11/2025

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**