

THE UGAR SUGAR WORKS LIMITED

A Corporate Profile

About Us...

- The Ugar Sugar Works is the largest sugar manufacturing company in Southern India
- It is located in the state of Karnataka in a small township (Ugar), 15 kms from the Karnataka-Maharashtra border.
- It is the parent organization of the Shirgaokar group of companies.
- Core business of manufacturing sugar from sugar cane for over 65 years.

Vision & Mission Statement...

To continue to remain the largest producer of sugar in the South of India, to aim to be in the top three sugar manufacturing companies in India & to provide more value to the shareholder by means of efficient capacity utilization of its sugar, power and distillery based facilities

Areas of Business...

- Sugar
- Industrial Alcohol
- Indian Made Liquors
- Power
- Ethanol
- Sugar cubes in the form of ships
- Packaging

Current Capacities...

Current: (Season 2008-2009)

Sugar:

Sugar Plants: 3 units (Ugar-12,000, Jewargi-3500,
Bagalkot-3500)

Sugar Production: 2.50 Lac MT

Distillery:

Distillery Capacity: 75,000 Litres per day

Cogeneration:

Power Generation: Total: 44 MW (Export of 28 MW)

Crushing Capacity: 19,000 Tonnes per day

Expansion Plans...

After Expansions: (2010-2011)

Sugar:

Sugar Plants:	4 units (Ugar-15,000, Jewargi-5000, Bagalkot-5000, Addl. Greenfield / Leased Plants-5000)
Sugar Production:	3.50 Lac MT

Distillery:

Distillery Capacity:	150,000 Litres per day
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Cogeneration:

Power Generation:	Total: 74 MW (Export of 50 MW)
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Crushing Capacity: 30,000 Tonnes per day

Largest in Southern India: Our Strengths...

- Largest producer of sugar in Southern India
- Solid financials backed with steady growth in the last 8-10 years
- Single largest cogeneration power plant in India in the sugar industry (44 MW)
- Optimum usage of by-products like molasses, rectified spirit, bagasse & press mud
- Strong relations with farmers backed by a solid reputation

FY 2005-06 & FY 2006-07 performance...

*THE UGAR SUGAR WORKS LIMITED:
A CORPORATE PROFILE*

Financial Performance	2006-07 (Rs.Lacs) (Six Months Period)	2005-06 (Rs.Lacs) (12 Months Period)
Total Income	30570	48197
PBDIT	1880	3379
PBT	327	859
PAT	177	793
Net Worth	6479	6303
Quantitative Performance		
Cane Crushing (Lac MT)	16.68	18.75
Sugar Recovery (%) (Ugar Unit)	11.88	11.50

Key Ratios...

Items	2006-07	2005-06
Debt-Equity Ratio	1:1.83	1:1.14
Current Ratio	1:1.05	1:1.22
Interest to Total Income (%)	2.94	3.01
EPS	0.20	0.88
Dividend (%)	NIL	20

Greenfield Projects...

Project 1: Jewargi

- Installation of a sugar manufacturing unit at Jewargi in Karnataka with an installed capacity of 3500 tcd, expandable to 5000 tcd.
- The Jewargi unit will have a cogeneration power plant of 15 MW & a distillery of capacity 30,000 litres per day
- Use of Bagasse & Coal as fuel for the power plant.

Project 2: Sadashiva

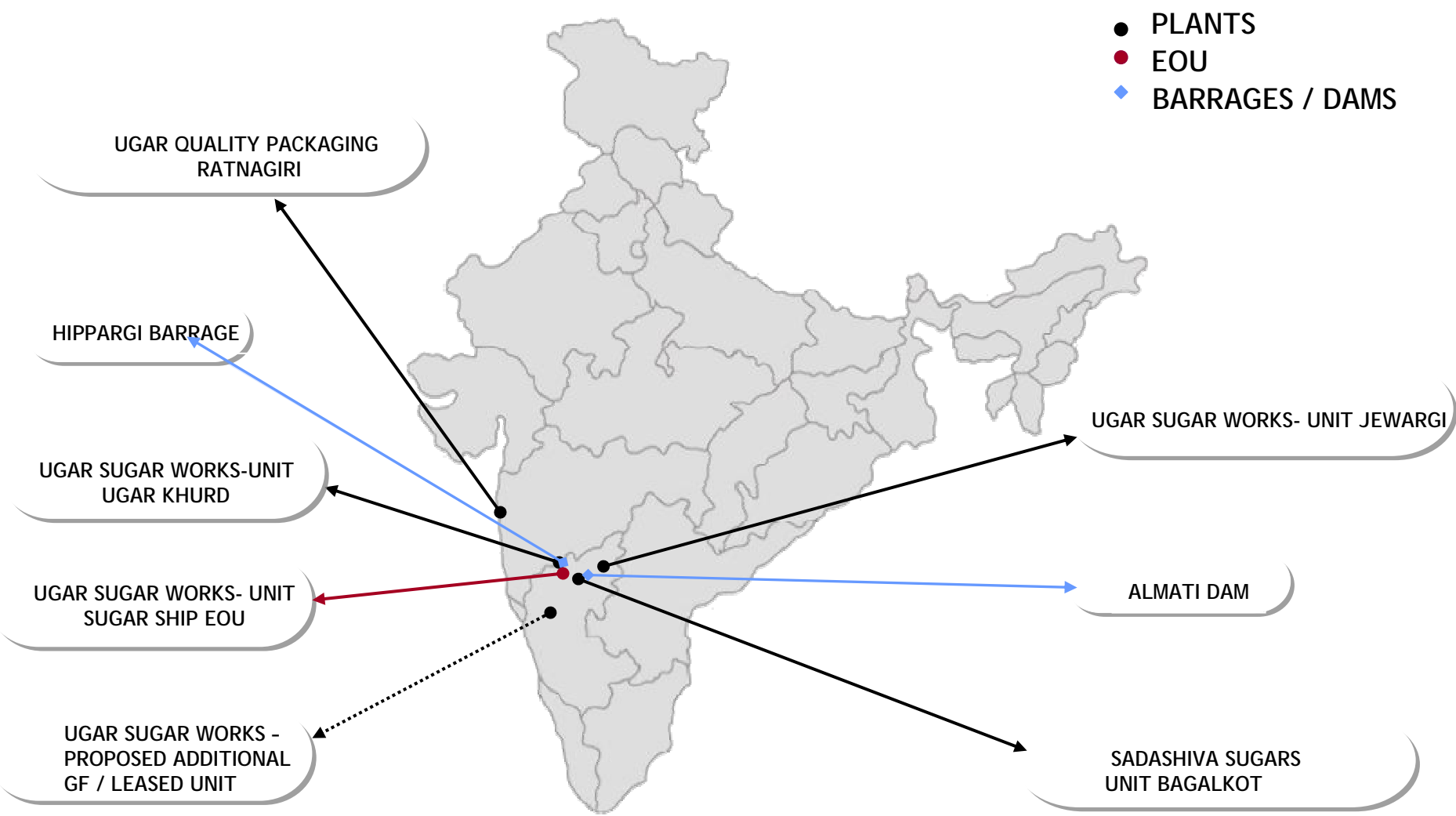
- Installation of a sugar manufacturing unit at Bagalkot in Karnataka with Sadashiva Sugars Ltd. with an installed capacity of 3500 tcd, expandable to 5000 tcd.
- The Bagalkot unit will also have a cogeneration power plant of 15 MW & a distillery of capacity 45,000 litres per day
- Use of Bagasse & Coal as fuel for the power plant.

One of its kind project: The Sugar Ship....

- Ugar has undertaken a unique project with German technology- a first of its kind worldwide !
This project involves the manufacture of sugar cubes in the shape of ships.
- This project has been recognised as a 100 % Export Oriented Unit (EOU) & is located at Ugar Khurd, KAR.
- The commercial production has begun from January 2007.
- The entire production of the sugar ships for the first five years is to be exported to Germany under a buy-back arrangement.

Geographical Presence...

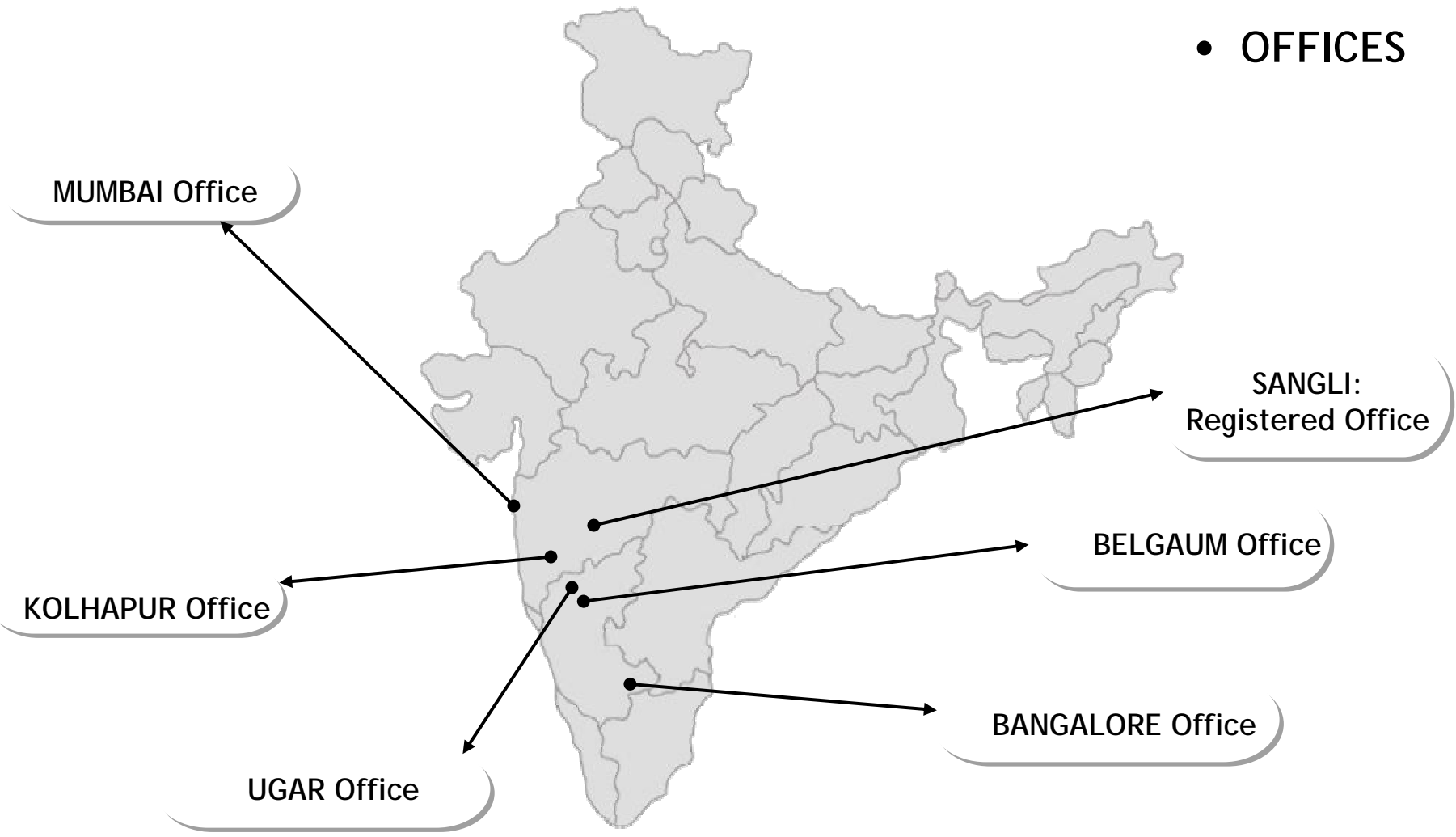
Manufacturing Locations



Geographical Presence...

Offices

- OFFICES



Investment Plans for New Projects

(Includes 2 green field projects and the sugar ship project)

➤ For the above mentioned projects, Ugar Sugar Works has planned an investment of INR 300 crores

➤ Following is the break up of project expenditure:

<input type="checkbox"/> Jewargi Sugar Plant	INR 135 crores
<input type="checkbox"/> Bagalkot Sugar Plant	INR 140 crores
<input type="checkbox"/> Sugar Ship Project	INR 25 crores

Ugar's Financial Calendar...

Financial Year End	March 31st
1st Quarter Results	Last week of July
2nd Quarter Results	Last week of October
3rd Quarter Results	Last week of January
4th Quarter and Annual Audited Results	Last week of May
Annual General Meeting	September , 2008

The Ugar Sugar Works Ltd, Post Expansion will be....

- Ranked in the top 5 sugar producers in India
- Continue to remain the largest producer of sugar in Southern India
- Looking at achieving a group turnover, crossing INR 750 crores (season 2008-09), with strong bottom lines
- Annual crushing capacity exceeding 22,000 TCD
- Active participation in the manufacture & supply of Ethanol to major refineries in the country

Thank You !